### SCIENTIFIC COUNCIL NUMBER DSc.03/10.12.2019.I.16.01 GRANTING SCIENTIFIC DEGREES UNDER TASHKENT STATE UNIVERSITY OF ECONOMICS

### TASHKENT STATE UNIVERSITY OF ECONOMICS

On the right of manuscript UDC: 330.3:33M (575.1)

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# STUDYING THE IMPACT OF UZBEKISTAN'S PARTICIPATION IN INTERNATIONAL ECONOMIC INDICES ON INVESTMENT ATTRACTIVENESS

08.00.07 - Finance, money circulation and credit

DISSERTATION
submitted to obtain an academic degree
of doctor of philosophy in Economics (PhD)

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Tashkent - 2022

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#### Introduction

Actuality and necessity of the dissertation topic. It is known from the world practice that the criteria requirements for the sources and forms of financing of the implemented projects, and their attractiveness play an important role in the development of each national economy. In this regard, countries, particularly developing countries, try to attract various forms of foreign investment to their economy from the international capital market, including foreign direct investment on favorable terms. However, "foreign direct investment for the countries of the world has decreased due to the crisis caused by the pandemic. The biggest losses have been observed in developed economies, declining by 80 per cent in Europe and 40 per cent in the United States of America. Foreign direct investment in less-developed has remained stable despite the coronavirus pandemic, this is declining sharply in developing countries with no direct access to the sea<sup>1</sup>". The inflow of investment for landlocked developing countries and small island states was 3.5 percent of global volume in 2020 according to the 2021 Global Investment report prepared by UNCTAD experts.

It is well-known that it is aimed to make "our country in the group of countries with higher-average profit" through accelerating the development of the national economy and ensure high economic growth in the next five years, the country's GDP per capita will be increased by 1.6 times, i.e. to 2.500 US dollars and by 2030 this figure will exceed 4.000 US dollars<sup>2</sup>. It is planned to attract 120 billion US dollars of foreign investment in the economy in 2022-2026, including 70 billion US dollars, by increasing the country's investment attractiveness in order to meet the needs of financial resources in the economy to achieve these growth rates with effective financial resources.

<sup>2</sup> PF#60 Decree of the President of the Republic of Uzbekistan of January 28, 2022 "on the Development Strategy of New Uzbekistan for 2022-2026"

<sup>&</sup>lt;sup>1</sup> 2021 Global Investment Report prepared by experts from the United Nations Conference on Trade and Development (UNCTAD).