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**IMPROVING THE FORMULATION AND ANALYSIS OF
REPORTS IN ACCORDANCE WITH INTERNATIONAL
FINANCIAL REPORTING STANDARDS**

08.00.08 - Accounting, economic analysis and audit

DISSERTATION
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INTRODUCTION (PhD dissertation abstract)

The relevance and necessity of the dissertation topic. The formation and analysis of financial statements in accordance with international financial reporting standards (IFRS) is one of the important

factors in the sustainable and balanced development of the world economy. Reports prepared on the basis of these standards allow achieving transparency, reliability and universality of financial information, and serve to strengthen economic relations between business entities in different countries and regions. “In 2006, 7,000 European companies presented their 2005 reports for the first time in accordance with IFRS.”¹ The use of IFRS makes the investment environment transparent for foreign investors, allows them to correctly assess investment risks and effectively direct capital flows. At the same time, these standards contribute to strengthening accountability, internal control systems and financial discipline in corporate governance, and accelerates the integration of enterprises into international markets. For government financial authorities and regulators, IFRS-based reporting serves as a reliable basis for conducting macroeconomic analyses, formulating economic policy, and effectively organizing tax administration. In general, the formation of reports in accordance with international financial reporting standards plays a decisive role in increasing the efficiency of the flow of financial information on a global scale, stimulating investment activity, and enhancing economic growth.

¹ Martin Hoogendoorn, International Accounting Regulation and IFRS Implementation in Europe and Beyond – Experiences with First-time Adoption in Europe, Accounting in Europe journal. Volume 3, 2006 - Issue 1 <https://doi.org/10.1080/09638180600920087>

The priority areas of scientific research aimed at improving the formation and analysis of reports in accordance with international financial reporting standards (IFRS) at the global level include, first of all, updating methodological approaches that serve to increase the quality, transparency and comparability of financial reports. In addition, issues such as studying institutional barriers and adaptation processes in the implementation of IFRS in the financial reporting practice of different countries, improving mechanisms for ensuring harmony between national and international standards, and expanding the capabilities of automating and analyzing financial information based on digital technologies are becoming particularly relevant. Also, important areas of modern research include empirically assessing the impact of IFRS-compliant reports on investment decisions, ensuring corporate transparency and market discipline, in-depth analysis of their contribution to economic stability, and developing mechanisms to ensure the adaptability of these standards to the socio-economic environment.

In Uzbekistan, a number of priority tasks have been set as part of the state policy to improve the formation and analysis of reports in accordance with international financial reporting standards (IFRS), which are aimed at harmonizing national accounting practices with world standards, increasing the transparency and reliability of the reporting system, and improving the quality of financial information. In particular,

measures are being taken to improve the regulatory and legal framework that ensures the legal and institutional implementation of IFRS, reorganize the accounting systems of enterprises and organizations in accordance with IFRS requirements, and introduce advanced training programs for training and retraining financial specialists. At the same time, special attention is paid to increasing the efficiency of reporting processes by automating reports based on digital technologies and information systems, strengthening audit control, and developing indicators to assess the quality of reporting data. In order to effectively implement these tasks, scientific research aimed at ensuring the proper participation of the national economy in the global financial space, increasing investment attractiveness, and facilitating its integration with international markets is relevant.

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