

**MINISTRY OF HIGHER AND SECONDARY SPECIALIZED  
EDUCATION OF THE REPUBLIC OF UZBEKISTAN  
TASHKENT STATE UNIVERSITY OF ECONOMICS  
MASTER'S DEPARTMENT**

*On the rights of author*  
UDC:338(575.1):338(5)

**DONIYOROVA ZUKHRABONU ALISHER QIZI**

**A ROLE OF CHINA IN THE MODERN ECONOMY OF  
UZBEKISTAN**

(“Exclusive Invest Group” company of Tashkent taken as an example for  
research work)

**on specialty 5A2300102 - Economy (real sector)**

**MASTER'S THESIS WORK**

Written to obtain a Master`s degree

**Scientific supervisor:  
Doc. Ibragimov F.**

**TASHKENT- 2018**

В магистерской диссертации были рассмотрены предложения и практические рекомендации по улучшению использования оборотных средств на основе анализа процессов реализации теорий роли Китая в экономике Узбекистана. В этой работе были сделаны следующие результаты исследований: оценка степени использования оборотного капитала, факторов, влияющих на оборотный капитал, и оценка их тенденции, обосновывая необходимость повышения эффективности использования опционов в роли экономики Китая в экономику Узбекистана в результате снижения издержек производства и благотворного использования трудовых ресурсов экономики в целом.

In the dissertation it has been researched proposals and practical recommendations for improving the use of current assets based on the analysis of the processes of implementation of theories of the role of China in Uzbekistan's economy. In this work, the following research results has been done: an assessment of the degree of use of working capital, the factors affecting working capital and assessing their tendency, justifying the need to increase efficiency in the use of options in the role of economy of China to Uzbekistan's economy as a result of lower production costs and beneficial use of labor resources of the economy as a whole

Preliminary defense of Master's thesis

Record № 22 on " 30 " 05 2018.

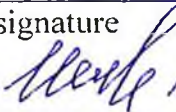
Head of department: Xotamov Ibodulla



signature

date

Scientific supervisor: Ibragimov F.

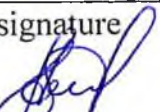


signature

date

16.05.18

Graduate: Doniyorova Zukhrabonu



signature

date

**"ALLOWED FOR OFFICIAL DEFENCE"**

Head of "Industrial economy" Department

Doc. I.S.Khotamov



" 16 " 05

2018.

Official defense will be held on " 26 " 06 2018. in Tashkent state university of economics.

## TABLE OF CONTENTS

INTRODUCTION .....	4
CHAPTER 1. SUCCESSFUL REFORMS OF FOREIGN TRADE IN CHINA, THEIR IMPORTANCE TO UZBEKISTAN .....	9
1.1. Reforms of foreign trade in China and how Uzbekistan can use them ...	9
1.2. Entering WTO into Chinese trade and benefits for Uzbekistan. ....	16
1.3. Current foreign trade situation between China and Uzbekistan .....	20
CHAPTER 2. PROBLEMS OF FOREIGN TRADE OF CHINA, HOW UZBEKISTAN CAN AVOID THESE PROBLEMS.....	24
2.1 Trade imbalance in China, and Uzbekistan's wise approach.....	24
2.2. Import&Export related problems, Uzbekistan's approach to avoid it..	28
2.3. Distorted image of Chinese brands overseas and how Uzbekistan can prevent occurrence of this problem .....	31
CHAPTER 3. INFLUENCE AND ROLE OF CHINESE ECONOMY IN UZBEKISTAN.....	40
3.1. Chinese economy as a model economy for Uzbekistan's economy.....	40
3.2. Current economic cooperation between Uzbekistan and China .....	48
3.3. Potential development of economical cooperation between two countries	
52	
CONCLUSIONS AND RECOMMENDATIONS.....	64
BIBLIOGRAPHY.....	76

## INTRODUCTION

**Relevance and justification of master's research topic.** The main purpose of all reformation is to develop stable economy of Republic of Uzbekistan by altering content of the economy. One of the crucial points of this are reforms and model role of other countries, particularly China which is the focus of this dissertation. Which is also can be used to prevent and avoid future probable problems.

The reason why I have chosen is the importance of China's economy's model in Uzbekistan. I make attempts in my work to find out reasons, providing powerful dynamical processes in foreign economy of China, process of transformation of Chinese traditional closed economy in the open one for the world and Asian regions. Nowadays China is considered as country that succeeded in realization of market reforms on the high level being a brilliant sample of dynamical development of national economy<sup>1</sup>, which can be implemented into economy of Uzbekistan.

For the last years an establishment of the China's as the trade power has been attracting a great interest of the financial world. The foreign trade becomes a powerful accelerator of national economy. The casual observers are taken into consideration by high indicators of economic growth of China

President of Uzbekistan Shavkat Mirziyoyev signed a decree "On Uzbekistan's Development Strategy"<sup>2</sup> in 7 of February in 2017. The document has approved Uzbekistan's Five – Area Development Strategy for 2017 – 2021 in which high paths our country has to achieve is outlined, as well as mechanism of increasing people's living circumstance.

The main purpose of organizational and legal measurements of Development Strategy is to increase well – being of nation and to develop potential of country and society as appropriate for globalization process of the world. In addition, demands of

---

<sup>1</sup> V. Karlusov 'Chinese policy of open economy', Russian economic magazine, no.5, 1993, p.77

<sup>2</sup> The Decree of President of Uzbekistan "Uzbekistan's Development Strategy", newspaper "Nation word", February 8, 2017.